

ELIZABETH QUAY — LOTS 2, 3, 5 AND 6

**1277. Hon MARTIN PRITCHARD to the minister representing the Minister for Planning:**

I refer to lots 2 and 3 and lots 5 and 6 at Elizabeth Quay.

- (1) In relation to lots 5 and 6 —
  - (a) when does the state government expect construction to commence;
  - (b) when is the sale expected to take place; and
  - (c) do the anticipated arrangements include similar conditions and contractual milestones for other land sales at the inlet if the mixed-use development does not take place in a timely manner?
- (2) In relation to lots 2 and 3 —
  - (a) how many expressions of interest were received by today's 10.00 am expressions of interest closure; and
  - (b) if the deadline for expressions of interest has been extended, what is the new closure date?

**Hon HELEN MORTON replied:**

I thank the member for some notice of this question.

- (1) (a)–(b) Brookfield Properties was selected as the preferred proponent for lots 5 and 6 and has entered into an exclusive working period with the Metropolitan Redevelopment Authority, which ends on 13 June 2016. Upon completion of this period, negotiations are expected to culminate in a project development agreement that will set out contractual milestones such as construction and settlement/sale dates.
  - (c) Yes.
- (2) (a) The expression of interest process is subject to probity and assurance protocols. Following compliance assessment, the MRA will be in a position to advise on the submissions.
  - (b) The deadline for expressions of interest was not extended.